

May 2023

# Northern Saskatchewan Mineral Exploration Highlights

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Photo Credit:  
ATR over N Sask  
Jonathan Dunn

***Keewatin  
Community  
Development  
Association***

(306) 425-4778 | [office@kcda.ca](mailto:office@kcda.ca)

## Advertising Rates and Details

**Northern Saskatchewan Mineral Exploration Highlights** is a monthly publication featuring public information gleaned from company websites and news releases into one convenient package.

We have direct email circulation to over 465 companies and individuals involved in northern Saskatchewan mining, exploration services, education, and government as well as northern First Nations, towns, and villages.

We offer a few different advertisement options, detailed below:

### Announcements - Full Page - \$100 + GST/ Month

Full page announcements - ideal for companies making major company announcements, announcing of events, etc

### Advertisements - Half Page - \$50 + GST/ Month

Half page advertisements - ideal for individuals or companies looking to advertise property lease options, equipment sales, etc

### Business Card Ads - \$500 + GST/ Year

Business card ads - ideal for companies wanting to be included in our company directories. These companies are split into two categories: Mining companies, and Exploration Service companies. Business Card Ads are included with certain levels of sponsorship of our annual Core Days event.

If you wish to advertise with us, or receive further information, email [office@kcda.ca](mailto:office@kcda.ca) or give us a call at (306) 425-4778

## THE FRONT PAGE

### NEWS

#### NEXGEN ENERGY, IN PARTNERSHIP WITH CLEARWATER RIVER DENE NATION, LAUNCHES MEMBER-OWNED BUSINESS SLATED TO CREATE MORE THAN \$36M IN REVENUE IN ITS FIRST THREE YEARS

18 April 2023

NexGen Energy Ltd. | [newswire.ca](https://www.newswire.ca)

VANCOUVER, BC, April 18, 2023 /CNW/ - NexGen Energy Ltd. ("NexGen" or the "Company") (TSX: NXE) (NYSE: NXE) (ASX: NXG) in partnership with the Clearwater River Dene Nation ("CRDN") is pleased to announce the establishment of a 100% Indigenous owned and operated gravel supply company in Northwest Saskatchewan. Continuing to deliver on its industry-leading Impact Benefit Agreement with the CRDN signed in March 2022, NexGen purchased a \$4.1M gravel crusher to provide aggregate material for its Rook I project ("Rook I" or the "Project") and to supply the northern communities' aggregate material for road infrastructure requirements. The CRDN member-owned business will lease to own and operate the gravel crusher. The aggregate supply for Rook I has a capital expenditure representing an estimated \$36M in value (Rook I Feasibility Study) to the new CRDN-owned business in just the first three years of construction of the Project. This new company will immediately create sixteen (16) additional jobs for local community members.

Teddy Clark, Chief CRDN, commented: "The establishment of the gravel supply company is a testament to NexGen's commitment to creating sustainable economic opportunities for Indigenous communities in the local project area. This new business will give CRDN and Metis Local 39 members, as well as surrounding communities, meaningful employment, which will stimulate the economy for all the communities in the local project area."

Leigh Curyer, Chief Executive Officer, commented: "NexGen is proud to be expanding its support for our local community partners to maximise positive sustainable growth. This business opportunity delivers three key initiatives, aggregate for roads and the foundations for Rook I permitted site works scheduled to commence in summer 2023, much needed road aggregate repair for the communities in the wider local project area, and scalability and longevity to provide positive outcomes for many people including training and employment. Further, it demonstrates NexGen's industry leading approach to community advancement and engagement with local community partners, and confirms the Company's long-standing track record of maximizing opportunities for its stakeholders."

The establishment of a gravel supply company in the Northwest addresses the limited options and availability of crushing services in Northwest Saskatchewan. In addition to NexGen's Rook I Project, which is currently advancing through the Provincial and Federal regulatory and licensing review process, this initiative will produce the aggregate needed for other mining operations, Saskatchewan Highways, and construction operations across Northwest Saskatchewan.

## LICENCE APPLICATION MILESTONE FOR PATTERSON LAKE SOUTH (PLS)

27 April 2023

World Nuclear News | [world-nuclear-news.org](https://www.world-nuclear-news.org)

Fission Uranium Corp has filed its application to the Canadian Nuclear Safety Commission (CNSC) for a licence to construct a uranium mine and mill facility at the Patterson Lake South (PLS) high-grade uranium project in Saskatchewan and begun front-end engineering design for the project.

PLS is on the southwest margin of the Athabasca Basin and incorporates the Triple R deposit, which is both high grade and shallow - mineralisation starts just 50 metres below the surface. The deposit has indicated mineral resources of 114.9 million pounds U<sub>3</sub>O<sub>8</sub> (44,196 tU) at an average grade of 1.94% U<sub>3</sub>O<sub>8</sub>, inferred resources of 15.4 million pounds at an average grade of 1.10% and probable reserves of 93.7 million pounds at an average 1.41% U<sub>3</sub>O<sub>8</sub>, all reported at a cut-off grade of 0.25%.

The company earlier this year filed a NI 43-101 technical report summarising the feasibility study for the project, including a construction timeline of 3 years with an estimated initial capital cost of CAD1.155 billion (USD848 million) for a ten-year life-of-mine with total production of 90.9 million lbs U<sub>3</sub>O<sub>8</sub>, and an average unit operating cost of CAD13.02 per pound U<sub>3</sub>O<sub>8</sub>.

The company has now said the environmental assessment of the project is continuing on schedule with community engagement, baseline assessment reporting and data compilation.

Fission President and CEO Ross McElroy said: "I am very pleased to confirm that the construction licence application for the PLS project has been submitted. Additionally, we have successfully completed our winter field program, and the Front End Engineering Design work is well under way. Our development path to production is progressing on schedule and, at the same time, the fundamentals for uranium continue to strengthen in line with the global reactor construction boom."

The CNSC is responsible for regulating and licensing all existing and future uranium mining and milling operations in Canada.

*Researched and written by World Nuclear News*

## DENISON PUSHES AHEAD WITH MIDWEST URANIUM ISR STUDY

12 April 2023

Staff Writer | [mining.com](https://www.mining.com)

Denison Mines (TSX: DML; NYSE: DNN) has received the thumbs up from the Midwest Joint Venture (MWJV) to complete more in-situ recovery (ISR) evaluation work at its 25.17% owned Midwest uranium project in Saskatchewan's eastern Athabasca Basin.

The Midwest project is a joint venture owned by Denison (25.17%) and French nuclear services firm Orano (74.83%). The project is about 25 kms (15 miles) from the McClean Lake mill, also jointly owned by Denison (22.5%) and Orano (77.5%).

This summer Denison will undertake a study requiring the collection of deposit-specific information and complete preliminary engineering studies to support the further evaluation and de-risking of the critical criteria necessary to assess the potential application of the ISR mining method.

The criteria of the research are yet to be determined. Still, if warranted, they will be of a standard sufficient to satisfy completing a compliant technical report or preliminary economic assessment.

At least one analyst supports the move. Canaccord Genuity mining analyst Katie Lachapelle says in a note to clients that Denison is far more advanced in understanding the potential application of ISR on high-grade Athabasca-style deposits.

With a skilled in-house technical team and years of complete test work, she believes Denison is well-positioned to apply its learnings at Phoenix to other deposits throughout the Basin, like Midwest.

In Lachapelle's view, completing a technical report, such as a PEA, on Midwest will likely ascribe higher value to the project than she currently models and could present an upside to her estimates.

The Midwest Main deposit currently holds 39.9 million lb. uranium in 453,000 tonnes grading 4% uranium oxide in the indicated category, and 11.5 million lb. contained in 793,000 tonnes grading 0.66 uranium oxide. The Midwest A deposit holds a further 10.8 million lb. indicated in 565,000 tonnes grading 0.87% uranium oxide and 6.7 million lb. at 53,000 tonnes grading 5.8% uranium oxide inferred.

Denison's 25.17% interest equals about 17.3 million lb. of yellow cake.

Over the remainder of the year, Lachapelle expects Denison to be catalyst rich with the release of results of the final phase of its feasibility field test, the recovered solution management phase in the spring following the success of the first two phases, and a final feasibility study by June. In the meantime, the company expects to report ongoing results from its regional exploration program and continues evaluating potential mergers and acquisitions opportunities.

Initial exploration work at Midwest began in 1966, and Denison first became an owner of the project in 1987. In 2007, Orano Canada completed an internal study evaluating the feasibility of mining the Midwest Main deposit via open pit mining methods by processing the resulting ore at the McClean Lake mill.

The MWJV subsequently advanced the project through the environmental assessment process as an open pit mine, and the final version of the Midwest Project Environmental Impact Statement was approved in September 2012.

## DENISON RELEASES 2022 ESG REPORT, HIGHLIGHTING PROGRESS ON ENVIRONMENTAL, SOCIAL AND GOVERNANCE INITIATIVES

18 April 2023

Denison Mines Corp. | newswire.ca

TORONTO, April 18, 2023 /CNW/ - Denison Mines Corp. ('Denison' or the 'Company') (TSX: DML) (NYSE American: DNN) is pleased to announce that it has published its 2022 ESG Report. Annually, Denison provides a report on its environmental, social and governance ("ESG") initiatives for its operations, demonstrating the Company's ongoing commitment to sustainability and transparency. [View PDF version](#)

David Cates, President and CEO of Denison commented, "Denison has positioned itself to be an important contributor to the global clean energy transition, with our portfolio of uranium mining, development and exploration projects clearly linked to growing appreciation of the critically important role that nuclear energy must play in the battle against climate change.

As just one example of our efforts in 2022, we achieved a notable milestone in the permitting process for the planned Phoenix in-situ recovery mining project on the Wheeler River property with the submission of a draft Environmental Impact Statement ('EIS'), which follows from several years of baseline environmental data collection, technical assessments, and extensive engagement and consultation with Indigenous and non-Indigenous interested parties. The draft EIS demonstrates that the project can be constructed, operated, and decommissioned in a manner that has fewer residual effects remaining after mitigation than conventional open pit or underground mining and milling operations – potentially achieving a superior standard of environmental sustainability and re-shaping the future of uranium mining in Saskatchewan.

Our 2022 ESG Report demonstrates that the principles of good ESG practices are present throughout our organization, providing a solid foundation for our future growth and contribution to a clean energy future."

A copy of Denison's 2022 ESG Report is available on its website: <https://denisonmines.com/investors/esgreports/>



## URANIUM MINER CAMECO REPORTS Q1 PROFIT NEARLY TRIPLES, REVENUE UP MORE THAN 70%

28 April 2023

The Canadian Press | [bnnbloomberg.ca](https://bnnbloomberg.ca)

SASKATOON - Cameco Corp. reported its first-quarter profit more than doubled compared with a year ago, while its revenue rose more than 70 per cent, helped by higher deliveries and higher average realized prices in both its uranium and fuel services businesses.

The uranium miner also raised its revenue outlook for the full year to between \$2.22 billion and \$2.37 billion compared with its earlier expectations for between \$2.12 billion and \$2.27 billion. Cameco says its profit amounted to \$119 million or 27 cents per diluted share for the quarter ended March 31, up from \$40 million or 10 cents per diluted share a year ago.

Revenue totalled \$687 million, up from \$398 million in the first three months of 2022. On an adjusted basis, Cameco says its profit amounted to 27 cents per diluted share, up from an adjusted profit of four cents per diluted share a year earlier.

Analysts on average had expected a profit of 25 cents per share, according to estimates compiled by financial markets data firm Refinitiv.

This report by The Canadian Press was first published April 28, 2023.



F3 Uranium announced initial assay results from 12 holes including PLN23-060 at the **PLN Project**  
Highlights include

- PLN23-060 returned 14.5 m @ 9.4% U3O8 including 5.0 m @ 26.7% U3O8 including 2.5 m @ 45.6% U3O8 and including 0.5 m @ 65.2% U3O8
- PLN23-044 1.0 m @ 2.27% U3O8
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- PLN23-047 1.0 m @ 3.55% U3O8
- PLN23-048 13.5 m @ 5.3% U3O8, 4.0 m @ 17.3 % U3O8
- PLN23-049 2.0 m @ 1.24% U3O8
- PLN23-050 15.5 m @ 2.1% U3O8, 4.0 m @ 7.2% U3O8
- PLN23-052 6.5 m @ 3.2% U3O8, 1.5 m @ 12.7% U3O8



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Highlights include

- geophysical program planned consists of 8 line-kms of IP/Resistivity Surveying





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is owned by **Cameco Corporation** (39.5%), **Orano Canada Inc.** (39.5%) and **Purepoint** (21%)

Highlights include

- 2,710m of diamond drilling in six holes
- CRT23-05 returned peak radioactivity of 8,850 cps with 3 intervals of anomalous radioactivity
- CRT23-06 returned peak radioactivity of 3,225 cps
- The Carter corridor runs parallel to the Patterson structural corridor



SKRR has entered into a LOI with **F3 Uranium Corp** whereby SKRR may option up to a 70% interest in F3's **Clearwater West Project**

Highlights include

- located 13 km south of the Triple R Deposit and 20 km outside of the Athabasca Basin
- 3 claims totaling 11,786 ha.



Stallion announced that Geotech Ltd has completed flying VTEM Plus EM & Mag Surveys over all of Stallion's 78,831 ha in the **Athabasca Basin**

Highlights include

- 5,150 line-km @ 200m line-spacing
- Condor North Consulting ULC engaged for interpretation



Abasca Resources announced it has completed the winter drill program on the **Key Lake South Uranium Project**.

Highlights include

- 11 holes drilled totaling 4,959 m
- intersected anomalous radioactivity in 8 holes from <300 to 1700 cps from 0.15 m to 4.35 m lengths



Atha Energy has recently been listed and in October raised \$33 million. Atha has acquired a **3.4 million acre claim position in the Athabasca Basin**.



Basin Energy announced a significant conductor demonstrating splays and offsets has been identified by the recent Airborne Electromagnetic Survey at its **Geikie Project**.



Canalaska announced the completion of 2023 drilling at the **Key Extension Project**

Highlights include

- 2,239 m drilled in 7 holes
- 30 cm 100-300 cps in a sheared, limonite, chlorite and clay altered zone immediately below the faulted and altered graphitic pkg in **Target Area 1**. **Target Area 2**, 30 m wide graphitic pkg intersected. **Target Area 3**, 30 m wide graphitic pkg intersected.

Canalaska reported that drill hole MS-23-10A has intersected 1.38% eU3O8 over 8.7 m including 2.88% eU3O8 over 3.1 m at **Moon Lake South**, part of the **Moon Lake JV** operated by **Denison Mines Corp**. Canalaska holds a 25% ownership.

Highlights include

- uranium mineralization was encountered in 4 of 6 holes
- confirmed uranium mineralization in multiple zones over a 4 km long strike length of the **CR-3 Corridor**



Cosa Resources announced it has acquired the 12,835 ha **Helios Property** in the northern Athabasca Basin.

Cosa Resources released preliminary results from the **Castor and Charcoal Uranium Projects**

Highlights include

- EM conductors on both properties with more than 50 km long total length
- conductors at **Charcoal** lie along the interpreted NE extension of the Collins Bay/Eagle Point Trend
- conductors at **Castor** were previously unknown and are located in a zone of structural complexity.



Forum announced that it has completed seven holes for 2,031m at **Wollaston Lake Project**

Highlights include

- Located 10 km southeast of Cameco Rabbit Lake mill and 30km southeast of Orano/Dennison McClean Lake mill
- Complete ground gravity coverage over prospective conductive trends.
- Anomalous uranium and boron in two drill holes along Gizmo trend requires follow-up drilling.
- Follow-up drilling required along newly identified coincident electromagnetic conductor/gravity trends and at historical uranium mineralization encountered on Burman Island.



ISO Energy provided an update on winter 2023 exploration on its **Larocque East, Hawk and Geiger Projects.**

Highlights include

- 5 holes completed at **Hawk** totaling 4,273 m
- 6 holes completed at **Larocque East** totaling 1,909 m
- ground geophysical surveys completed at **Larocque East, Geiger and Hawk.**



Marvel Discovery has completed the drill program at its **KLR Walker Uranium Project.**

Highlights include

- 6 diamond drill holes were completed with 2 holes in the **Highway Zone** and 4 in the **DD Zone**
- assays are pending



Purepoint provided an update on the winter exploration program at its **Red Willow Project**.

Highlights include

-3,854m diamond drilling completed in 15 holes at **Red Willow** on the **Osprey, Geneva, and Radon Lake Zones**

-planning drilling at **Red Willow** at geophysical targets in the **Dancing Lake, Long Lake, Topping Island, Golden Eye, Ghost Lake, Horse Lake, Boundary, Jeffrey, Dominic and Cuning Bay** areas (46 km combined conductor lengths).

-12,957 was previously staked on the Tabbernor Fault System



Skyharbour announced the strategic staking of 8 new projects bringing the total portfolio to over 490,000 ha

Highlights include

-Staked **Highway Project, CBX Project, Shoe Project, Snow Project, Elevator Project, 914 Project, Karin Project** and **914N Project**.



Standard Uranium announced the results of geophysical surveys completed on each of its **Eastern Athabasca Basin Projects**.

Highlights include

-ground gravity, IP/DC Resistivity and airborne TDEM surveys were completed

-defined multiple drill-ready targets on the **Atlantic, Canary** and **Ascent Projects**

-strong EM conductors coupled with regional-scale faults



Traction Uranium announced it has completed its diamond drill program at the **Key Lake South Project**

Highlights include

- 12 holes completed totaling 1,830 m
- strong chlorite, epidote alteration identified
- anomalous radioactivity intersected including values up to 1,254 cps in overburden and up to 474 cps in basement rocks



## VALOR RESOURCES

Valor Resources announced it has applied for drilling permits for its **Hidden Bay Project**

Highlights include

- targets comprise radon-in-soil anomalies which are partly coincident with gravity anomalies
- targets located close to the Athabasca Unconformity with potential for both basement-hosted and Athabasca Sandstone-hosted uranium deposits.





**Eagle Plains  
Resources Ltd.**

EPL:TSX-V

Eagle plains reports planning is underway for its 2023 diamond drill program at **Vulcan Project** to be conducted by **Terralogic Exploration Inc.**

Eagle Plains advised that option partner **Pacific Imperial Mines Inc** has mobilized a geophysical team to the **Brownell Lake VMS/polymetallic Project**

Highlights include

-SJ Geophysics will use a TDEM system to survey 3 separate loops totaling 12-line kms



Fathom Nickel released assay results from its 2-hole drill program at its **Gochager Lake Project**

Highlights include

-intersected 2.43% Ni and 0.18% Co over 18.0 m

-localized high-grade Pt-Pd in both holes

-off-hole BHEM anomalies will be drill-tested in future programs



Foran announced assay results for hole TS-23-10 on the **Tesla Discovery** located 300 m north of Foran's **McIlvenna Bay Deposit**

Highlights include

-39 m of 2.86% Cu, 0.88% Zn, 41.4 g/t Ag and 0.74 g/t Au (3.98% CuEq), including 11.2 m of 4.97% Cu, 1.72% Zn, 60.2 g/t Ag and 1.26 g/t Au (6.88% CuEq)

-5.9 m @ 0.54% Cu, 7.18% Zn, 24.9 g/t Ag and 0.16 g/t Au (3.52% CuEq) including 1.4 m @ 0.22% Cu, 13.67% Zn, 20.8 g/t Ag and 0.09 g/t Au (5.56% CuEq)

-**Tesla** remains OPEN in all directions

-summer exploration will focus on extending the **Tesla Zone**



Ramp Metals is focused on copper, nickel, cobalt exploration. Signed a LOI with Anacott Acquisition Corp for a reverse merger transaction.



Appia announced 3<sup>rd</sup> and final assay results from the 2022 diamond drilling at its **Alces Lake REE Property**

Highlights include

**Magnet Ridge West Target**

-15.78m @ 0.201 wt% TREO

-6.29m @ 0.253 wt% TREO

-10.12m @ 0.145 wt% TREO



Okapi Resources announced the completion of airborne surveys at both the **Newnham Lake and Perch Uranium Projects**

Highlights include

-data processing underway for refinement and ranking of drill targets

-proposed drill program at **Newnham Lake** is permitted and expected to total 2500 m in 10-15 drill holes



Standard Uranium announced the completion of the winter drill program at its **Sun Dog Project**.  
Highlights include

- elevated radioactivity over 1.5 m of up to 1300 cps in SD-23-013 at the **Haven Discovery**
- drilling extended the known footprint of dravite and clay alteration in the **Haven and Walli** target areas



Traction announced that the **Hearty Bay Research Program** indicated historical exposure to uranium-bearing fluids in 3 boreholes

Highlights include

- Research Project on the “radiation-induced defects in quartz”
- elevated levels of “radiation-induced defects in quartz” in holes #004, #006 and #008

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### URANIUM

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- targets located close to the Athabasca Unconformity with potential for both basement-hosted and Athabasca Sandstone-hosted uranium deposits.

## BASE METALS

**Eagle Plains Resources Ltd** advised that option partner **Pacific Imperial Mines Inc** has mobilized a geophysical team to the **Brownell Lake VMS/polymetallic Project**

Highlights include

- SJ Geophysics will use a TDEM system to survey 3 separate loops totaling 12-line kms

## COMMODITIES AT A GLANCE

**Fathom Nickel Inc** released assay results from its 2-hole drill program at its **Gochager Lake Project**

Highlights include

- intersected 2.43% Ni and 0.18% Co over 18.0 m
- localized high-grade Pt-Pd in both holes
- off-hole BHEM anomalies will be drill-tested in future programs

**Foran Mining Corp** announced assay results for hole TS-23-10 on the **Tesla Discovery** located 300 m north of Foran's **Mcllvenna Bay Deposit**

Highlights include

- 39 m of 2.86% Cu, 0.88% Zn, 41.4 g/t Ag and 0.74 g/t Au (3.98% CuEq), including 11.2 m of 4.97% Cu, 1.72% Zn, 60.2 g/t Ag and 1.26 g/t Au (6.88% CuEq)
- 5.9 m @ 0.54% Cu, 7.18% Zn, 24.9 g/t Ag and 0.16 g/t Au (3.52% CuEq) including 1.4 m @ 0.22% Cu, 13.67% Zn, 20.8 g/t Ag and 0.09 g/t Au (5.56% CuEq)
- Tesla** remains OPEN in all directions
- summer exploration will focus on extending the **Tesla Zone**

**Ramp Metals Inc** is focused on copper, nickel, cobalt exploration. Signed a LOI with Anacott Acquisition Corp for a reverse merger transaction.

## RARE EARTH ELEMENTS (REEs)

*TREO=Total Rare Earth*

*Oxides=Ce2O3+Dy2O3+Er2O3+Eu2O3+Gd2O3+Ho2O3+La2O3+Nd2O3+Pr6O11+Sm2O3+Tb4O7+Yb2O3*

**Appia Rare Earths and Uranium Corp** announced 3<sup>rd</sup> and final assay results from the 2022 diamond drilling at its **Alces Lake REE Property**

Highlights include

**Magnet Ridge West Target**

- 15.78m @ 0.201 wt% TREO
- 6.29m @ 0.253 wt% TREO
- 10.12m @ 0.145 wt% TREO

## COMMODITIES AT A GLANCE

### GOLD

Foran Mining Corp announced assay results for hole TS-23-10 on the **Tesla Discovery** located 300 m north of Foran's **Mclivenna Bay Deposit**

Highlights include

-**39 m** of 2.86% Cu, 0.88% Zn, 41.4 g/t Ag and **0.74 g/t Au** (3.98% CuEq), including **11.2 m** of 4.97% Cu, 1.72% Zn, 60.2 g/t Ag and **1.26 g/t Au** (6.88% CuEq)

-**5.9 m @ 0.54% Cu**, 7.18% Zn, 24.9 g/t Ag and **0.16 g/t Au** (3.52% CuEq) including **1.4 m @ 0.22% Cu**, 13.67% Zn, 20.8 g/t Ag and **0.09 g/t Au** (5.56% CuEq)

-**Tesla** remains OPEN in all directions

-summer exploration will focus on extending the **Tesla Zone**

### SILVER

Foran Mining Corp announced assay results for hole TS-23-10 on the **Tesla Discovery** located 300 m north of Foran's **Mclivenna Bay Deposit**

Highlights include

-**39 m** of 2.86% Cu, 0.88% Zn, **41.4 g/t Ag** and 0.74 g/t Au (3.98% CuEq), including **11.2 m** of 4.97% Cu, 1.72% Zn, **60.2 g/t Ag** and 1.26 g/t Au (6.88% CuEq)

-**5.9 m @ 0.54% Cu**, 7.18% Zn, **24.9 g/t Ag** and 0.16 g/t Au (3.52% CuEq) including **1.4 m @ 0.22% Cu**, 13.67% Zn, **20.8 g/t Ag** and 0.09 g/t Au (5.56% CuEq)

-**Tesla** remains OPEN in all directions

-summer exploration will focus on extending the **Tesla Zone**

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12 Mineral claims on the **Snowbird Tectonic Zone**, 5 in good standing to late 2024, 5 good to 2025 and 2 good into 2030 **CORA** : **Nickel, Copper, Cobalt, Chromium, Uranium, REE & Gold** potential. **Historic 930 g/t Au** in surface trench. 8km long Iron Formation staked. Undrilled **Conductors (2021)** with coincident Mag Highs. 1000m Norite Sill sampled, returning anomalous Ni, Cu, Co. (2021) Contiguous to and on-trend with Kobold Metals, backed by Bill Gates, Jeff Bezos and other billionaires. Along the north shore are 3 conductors, quite strong, depth slices from surface to 200m, 400m and 800m with coincident mag highs.

In 1970 Inexco drilled 2 holes at -45, 200 ft long, to NW-on-NW conductor only, along the north shore of **Cora Lake**, the other 2 conductors are undrilled.

Both holes hit wide, **graphitic shear zones, 30 m and 20 m** respectively. But what is significant is they both carry **silicified, chloritized seams of carbonate, 30% graphite--qtz--diss. pyrite, carbonate chlorite graphite, silicified mylonite, graphite, py, 1/4 " stringers of orange chert, silicified shear, marbled chlorite, jasperoid, graphite-silica, up to 30-40%.**

Ended in banded garnet-pyroxenite-plagioclase, stringers pyrite, magnetite.

The **Snowbird Tectonic Zone** target is Uranium and REE's

(Ba, Ce, La, Nd, Zr), in addition to Ni-Cu-Co.

Also includes a claim staked on the **Legs Lake Shear Zone.**

The **NISTO Uranium Mine** is on the **STZ.**

### COPPER & GOLD PROPERTIES FOR SELL OR OPTION

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- **Vass Lake** is a copper-zinc-gold VMS terrane consisting of 7 claims totaling 2,435 ha
  - ♦ only 20 km Northwest of Flin Flon & 7 km North of Highway 106
  - ♦ Kisseynew domain gneisses - high grade equivalents of the Flin Flon belt?
  - ♦ semi-massive pyrite, pyrrhotite, chalcopyrite, sphalerite traced for 775 meters
  - ♦ drilling in 1967 returned 7.3m of 0.54% Cu including 0.95% Cu over 1.5m
  - ♦ BHP-Utah Mines Ltd. drilling intersected a 17.9m wide alteration zone with 0.40% Cu & 0.12% Zn over 10.14m including 0.83% Cu & 0.49 g/t Au over 1.02m
  - ♦ recent DPEM survey rated a 'very strong' conductor deeper than any previous drilling
- **Hamell Lake** is a copper-zinc-gold VMS terrane consisting of 5 claims totaling 1,975 ha
  - ♦ only 6 km Northwest of Flin Flon, highway and powerline run through the property
- **Glifford Bay** is a copper-zinc-gold VMS terrane consisting of 7 claims totaling 3,966 ha
  - ♦ Schotts Lake Cu-Zn deposit 24 Mlbs Cu & 53 Mlbs Zn 3 km to the East
  - ♦ drilled by BHP-Utah Mines, 0.44% Cu over 2.5m & 1.07% Cu over 0.61m
- **Welk Lake** is an 'orogenic' style gold terrane consisting of 14 claims totaling 3,909 ha
  - ♦ 44 km North of La Ronge, highway and powerline run through the property
  - ♦ located in the Southern La Ronge domain - host to several former producers
  - ♦ sandwiched between the Bartlett Lake Fault & the McLennan Lake Thrust Fault
  - ♦ North Lake Deposit 484,000 ounces gold indicated and inferred 3.8 km to East
  - ♦ Contact Lake former producer 190,000 ounces gold is 3 km to Southeast
  - ♦ four prospective gold zones actively being explored within the property

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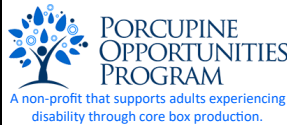
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